ACCOUNTS 2016-17

Separate Audit Report

General Fund

General Provident Fund

Contributory Provident Fund

Pension Fund

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the National Institute of Homoeopathy, Kolkata for the year ended 31 March 2017

We have audited the attached Balance Sheet of the National Institute of Homoeopathy, Kolkata as at 31 March 2017, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section-20(1) of the Comptroller and Auditor General's (Duties, Power and Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2017-18. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection R'eports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance, Government of India.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute as required in so far as it appears from our examination of books.

iv. We further report that

Comments on Accounts:

A. Balance Sheet

1.1 **Assets**

1.1.1 **Fixed Assets (Schedule-8) ₹ 45.14 crore**

(i) The above head was understated by ₹ 4.61 lakh as the Library Books (₹ 4.17 lakh), Furniture & Fixture (₹ 0.19 lakh) and Laboratory Equipments (₹ 0.25 lakh) were not booked in Accounts though those were acquired during the year 2016-17. Even no Provision for liability in respect of the above mentioned assets were made during the year 2016-17. This further resulted in understatement of Current Liabilities and Provision by ₹ 4.61 lakh.

(ii) The above head was understated by an amount of ₹ 2706.49 lakh as the advances paid to NPCCL and CPWD (including current year's advance amount of ₹ 389.06 lakh) had not been shown as adjusted although the whole construction works (Academic cum Library Building (₹ 2653.16 lakh), Hospital Extension Building (₹ 50.00 lakh) and Pathway to New Academic Building (₹ 3.33 lakh) had been completed at the end of September 2016. Due to non-inclusion of the completed works of Academic cum Library Building, Hospital Extension Building and Pathway to New Academic Building with the main head of Building, Fixed Assets remained understated. The Institute had kept the value of construction works under Works-in-Progress (₹ 999.61 lakh) and as advance of ₹ 1706.88 lakh. Non-inclusion of completed works with the value of Fixed Assets (Building) resulted in overstatement of Current Assets. Loans and Advances by ₹ 1706.88 lakh and Works-in- Progress by ₹ 999.61 lakh.

B. Income & Expenditure Accounts

2.1 Expenditure

2.1.1 Depreciation (Sch-8): ₹ 403.33 lakh

The above head was understated by ₹ 271.96 lakh due to the following:

(i) Non-charging of depreciation of ₹ 1.31 lakh (₹ 1.25 lakh on Library Book (₹ 4.17*60%/2), ₹ 0.01 lakh on Furniture & Fixture (₹ 0.19*10%/2) and ₹ 0.05 lakh on Laboratory Equipments (₹ 0.25*40%/2) on the Fixed Assets worth ₹ 4.61 lakh (Library Books ₹ 4.17 lakh, Furniture & Fixture ₹ 0.19 lakh and Laboratory Equipments ₹ 0.25 lakh) acquired during the year but not included with Fixed Assets.

(ii) Non-charging of depreciation of ₹ 270.65 lakh on the completed and put to use of the works of Buildings worth ₹ 2706.49 lakh.

This further resulted in overstatement of Excess of Income over Expenditure by ₹ 271.96 lakh.

2.2 Income

2.2.1 Fees/ Subscription (Schedule-14) ₹ 149.08 lakh

The above head was overstated by ₹ 15.20 lakh as the amount of Caution Money collected along with the Admission Fee was exhibited as Receipt/Income of the Institute. Since Caution Money is refundable to the students, the amount of Caution Money should have been booked under the head Current Liabilities and Provision instead of showing the amount as Receipt/Income of the Institute. This had further resulted in overstatement of Excess of Income over Expenditure by ₹ 15.20 lakh.

C. Provident Fund Account

3.1 **Corpus/Capital Fund - GPF**

The above head was understated by ₹ 27.76 lakh due to transfer of ₹ 37.54 lakh instead of transfer of ₹ 9.78 lakh from the Corpus Fund (GPF) to the Member Fund. This excess transfer (₹ 27.76 lakh) had further resulted in overstatement of Member Fund by ₹ 27.76 lakh.

3.2 **GPF-Current Assets: Accrued Interest-₹ 62.43 lakh**

The above head was overstated by ₹ 27.16 lakh due to non-deduction of accrued interest on receipt of matured Fixed Deposits of ₹ 605.81 lakh. The Institute had also not deducted receipt of accrued interest of ₹ 0.18 lakh (₹ 0.17 lakh on matured FED No.33210 and ₹ 0.01 lakh on matured FED No.33292). Non-deduction of accrued interest had resulted in overstatement of both Current Assets and Capital Fund by ₹ 27.34 lakh at the end of 2016- 17.

3.3 The amount on Term Deposit under Cash at bank in the balance sheet of GP Fund account was exhibited as ₹ 568.74 lakh. But the Investment certificate in respect of Term deposits had shown the amount of ₹ 605.51 lakh. Thus there was a discrepancy of ₹ 36.77 lakh which needs to be reconciled.

3.4 **Contributory Provident Fund**

i) Accrued Interest on Term Deposit of Contributory Provident Fund (C.P.Fund) was exhibited as ₹ 2.45 lakh in the Balance Sheet of C P Fund. But in the Interest certificate of C P Fund the amount was shown as ₹ 1.69 lakh. Thus there was a discrepancy of ₹ 0.76 lakh which needs to be reconciled.

ii) The amount on Term Deposit under Cash at bank in the Balance Sheet of C P Fund account was exhibited as ₹ 32.18 lakh. But the Investment certificates of term deposit of C P Fund had shown the amount of ₹ 32.55 lakh. Thus there was a discrepancy of ₹ 0.37 lakh which needs to be reconciled.

3.5 Receipts and Payments of Pension Fund exhibited receipt of fund of ₹ 186.00 lakh from General Fund Account where as no such payment was exhibited in the Receipts and Payments Account of General Fund. The discrepancy needs to be settled.

D General

4.1 The Institute in its 'Significant Accounting Policies' (Schedule-24) appended with Main Balance Sheet disclosed that retirement benefits of the employees have been accounted for on cash basis. However, as per instructions of the Common Format of Accounts, the retirement benefits needs to be reflected on actuarial basis. Despite mention in previous years' Audit Report, the Institute had not taken any corrective action to this effect.

E Grants-in-Aid:

The Institute is financed by the grants from the Government of India. During the year 2016-17, the institute had received total grants of ₹ 3517.00 lakh (Plan ₹ 3167.00 and Non- Plan ₹ 350.00 lakh). Out of the total grant received, the Institute had utilized ₹ 2627.66 lakh (Plan ₹ 2375.75 lakh and Non Plan ₹ 251.91 lakh) resulting in net unspent balance of ₹ 889.34 lakh (Plan ₹ 791.25 lakh and Non Plan ₹ 98.09 lakh).

F Net Effect:

Net impact of the comments given in the preceding paragraphs is that both the Assets and Liabilities were understated by ₹ 4.61 lakh as at 31 March 2017 and Excess of Income over Expenditure was overstated by ₹ 287.16 lakh for the year ended 31 March 2017; and, the Assets and Liabilities of the General Provident Fund were overstated by ₹ 27.34 lakh for the year ended 31 March 2017.

G Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, National Institute of Homeopathy, Kolkata through a Management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India

a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Homoeopathy, Kolkata, as at 31 March 2017 and

b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place:-Kolkata
Date : 22-12-17

22.12.17

(P. K. Singh)
Director General of Audit
Central :: Kolkata

NATIONAL INSTITUTE OF HOMOEOPATHY
BLOCK - GE, SECTOR - III, SALT LAKE, KOLKATA - 106

BALANCE SHEET AS AT 31st MARCH 2017

(Amount – Rs.)

Capital Fund and Liabilities	Schedule	Current Year	Previous Year
Capital Fund	1	8522,43,827	7581,40,194
Reserve & Surplus	2	Nil	Nil
Earmarked/Endowment Funds	3	662,65,775	656.09.747
Secured Loans & Borrowings	4	Nil	Nil
Unsecured Loans & Borrowings	5	Nil	Nil
Deferred Credit Liabilities	6	Nil	Nil
Current Liabilities & Provisions	7	207,63,560	185,70,541
TOTAL		**9392,73,162**	**8423,20,482**
ASSETS			
Fixed Assets	8	4514,17,052	4893,22,086
Investments - From Earmarked / Endowment Funds	9	Nil	Nil
Investments - Others	10	Nil	Nil
Current Assets, Loans & Advances etc.	11	4878,56,110	3529,98,396
Miscellaneous Expenditure (to the extent not written off or adjusted)		Nil	Nil
TOTAL		**9392,73,162**	**8423,20,482**
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

26.5.17
Accounts Officer i/c
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26.5.17
Administrative Officer
National Institute of Homoeopathy
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26/5/2017
Director,
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NATIONAL INSTITUTE OF HOMOEOPATHY
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

(Amount – Rs.)

INCOME	Schedule	Current Year	Previous Year
Income form Sales/Services	12	24,03,440	21,64,140
Grants/Subsidies	13	3092,71,375	2273,15,167
Fees/Subscription	14	149,07,725	111,47,510
Income from Investments (Income on Investment from earmarked/ endowment Funds transferred to Funds)	15	Nil	Nil
Income from Royalty, Publication etc.	16	350	950
Interest Earned	17	93,15,140	123,49,648
Other Income	18	2,92,645	2,11,575
Transfer from Corpus Fund for Depreciation		403,33,659	Nil
Increase/(decrease) in Stock of Finished Goods & Works-in-Progress	19	Nil	Nil
TOTAL (A)		**3765,24,334**	**2531,88,990**
EXPENDITURE			
Establishment Expenses	20	1398,28,881	1342,34,465
Other Administrative Expenses	21	1044,38,127	945,77,562
Prior Period Expenses	21A	Nil	1018,26,939
Expenditure on Grants, Subsidies etc.	22	Nil	Nil
Interest	23	Nil	Nil
Depreciation (Net Total at the year-end - Corresponding to Schedule 8)		403,33,659	579,18,633
TOTAL (B)		**2846,00,667**	**3885,57,599**
Balance being excess of Income over Expenditure (A-B)		**919,23,667**	**(1353,68,609)**
Transfer to Special Reserve		Nil	Nil
Transfer to/from General Reserve		Nil	Nil
Balance being Surplus/(Deficit) carried to Capital Fund		**919,23,667**	**(1353,68,609)**
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

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26/5/2017
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NATIONAL INSTITUTE OF HOMOEOPATHY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

SCHEDULE 1 - CAPITAL FUND :	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Balance as at the beginning of the year		758,140,194		785,908,970
Add/ (-)Less : Excess of Income over Expenditure/ Excess of Expenditure Over Income transferred from Income & Expenditure Account		91,923,667		(135,368,609)
		850,063,861		650,540,361
Add : Contributions towards Capital Fund				
Earmarked Fund for Capital Expenditure				
For Advances paid for Capital Expenses	40,085,000		104,915,000	
For Creation of Fixed Assets during the year out of General-Plan Fund	2,428,625	42,513,625	7,684,833	112,599,833
		892,577,486		763,140,194
Less : Deduction from Capital Fund				
Fund transfer for Depreciation		40,333,659		Nil
Rectification of Opening balances of Endowment Funds		Nil		5,000,000
BALANCE AS AT THE YEAR - END		**852,243,827**		**758,140,194**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
SCHEDULE 2 - RESERVE & SURPLUS		Nil		Nil
TOTAL		**Nil**		**Nil**

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NATIONAL INSTITUTE OF HOMOEOPATHY, KOLKATA
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2017

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS :	FUND WISE BREAK UP: General Provident Fund	Contributory Provident Fund	Pension Fund	NPS Fund	Earmarked Fund (Grant for Capital Expenditure	Current Year Total	Previous Year Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a) Opening Balance of the funds	55,521,127	3,550,276	6,441,717	11,627	85,000	**65,609,747**	68,159,397
b) Additions to the funds :							
i. Donations / Grants	–	–	–	–	–	–	50,000,000
ii. Transfer of Funds from Other Funds/Adjustment	–	–	–	–	40,000,000	**40,000,000**	55,000,000
iii. Contribution/Subscription	7,678,195	214,904	18,600,000			**26,493,099**	**26.314.896**
iv. Other receipt/adjustment/Loan		60,000	27,530			**87,530**	2,310,300
v. Other Additions (Bank Interest)	619,369	247,866	96,314	914		**964,463**	4,523,709
TOTAL (a+b)	63,818,691	4,073,046	25,165,561	12,541	40,085,000	**133,154,839**	206,308,302
c) Utilisation/Expenditure towards objectives of Fund							
i. Capital Expenditure							
- Fixed Assets	–	–	–	–	–	–	–
- Adjustment	–	–	–	–	–	–	–
- Loans & Advances	1,352,470	–	–	–	–	**1,352,470**	55,443,000
- Payment of Liabilities	616,37	–	–	–	–	**61,637**	–
- Part / Final payment	5,431,285	–	–	12,541		**5,443,826**	6,305,423
- Refund/Transfer of Grant/Fund	–	–	27,530	–	40,085,000	**40,112,530**	62,588,556
Total	**6,845,392**	–	**27,530**	**12,541**	**40,085,000**	**46,970,463**	**124,336,979**
ii. Revenue Expenditure							
- Salaries, Wages & Allowance Pension/Gratuity etc.	–	–	19,903,104	–	–	**19,903,104**	16,357,339
- Bank Charges	58	–	15,439	–	–	**15,497**	4,237
- Other Administrative Expenses	–	–	–	–	–	–	–
Total	**58**	–	**19,918,543**	–	–	**19,918,601**	**16,361,576**
TOTAL (C)	6,845,450	–	19,946,073	12,541	40,085,000	**66,889,064**	140,698,555
NET BALANCE AS AT THE YEAR-END (a+b-c)	56,973,241	4,073,046	5,219,488	–	–	**66,265,775**	65,609,747

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NATIONAL INSTITUTE OF HOMOEOPATHY, KOLKATA
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2017

SCHEDULE 4 - SECURED LOANS AND BORROWINGS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1 Central Government				
2 State Government				
3 Financial Institutions				
a) Term Loans				
b) Interest accrued and due				
4 Banks :				
a) Term Loans				
- Interest accrued and due				
b) Other Loans				
- Interest accrued and due				
5 Other Institutions and Agencies				
6 Debentures				
7 Others				
TOTAL		**Nil**		**Nil**

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS :	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1 Central Government				
2 State Government				
3 Financial Institutions				
4 Banks :				
a) Term Loans				
b) Other Loans				
5 Other Institutions and Agencies				
6 Debentures & Bonds				
7 Fixed Deposit				
8 Others				
TOTAL		**Nil**		**Nil**

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES :	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
a) Acceptance secured by hypothecation of Capital Equipment and other assets				
b) Others				
TOTAL		**Nil**		**Nil**

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NATIONAL INSTITUTE OF HOMOEOPATHY, KOLKATA
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2017

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
A. CURRENT LIABILITIES				
Liability for expenses	19,975,556		17,560,195	
Salary Allowances Payable	28,237			
Professional Tax	23,370			
Employees Contribution to - Recreation Club	368		40	
LIC Salary Savings	645		11	
Group Insurance	3,280			
KVSEWS -Employees Contribution	360	20,031,816	–	17,560,246
Fund Payable to :				
General Provident Fund		3,934		15,400
Fund for Stipends				
Stipends for SC/ST	20,300		66,314	
Stipends for Foreign Nationals		20,300	367,950	434,264
Interest Accrued But Not Due On				
Other Current Liabilities				
Security Deposit	199,630		181,130	
Earnest Money	453,305		353,305	
Group Insurance –Final Payment	54,575	707,510	26,196	560,631
TOTAL - (A)		**20,763,560**		**18,570,541**
B PROVISIONS				
Contingent Liabilities			–	–
TOTAL (B)		**Nil**		**Nil**
TOTAL (A+B)		**20,763,560**		**18,570,541**

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NATIONAL INSTITUTE OF HOMOEOPATHY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

SCHEDULE 8 - FIXED ASSETS

DESCRIPTION	COST					DEPRECIATION					NET BLOCK	
	Balance as on 01.04.2016 Rs.	Addition during the Year More than 6 months Rs.	Addition during the Year Less than 6 months Rs.	Adjust-ment / Dis-card during the year Rs.	Balance As on 31.03.2017 Rs.	Rate of Depre-ciation	Balance as on 01.04.2016 Rs.	Addition during the year Rs.	Depre-ciation for prior period adjust-ment Rs.	Balance As on 31.03.2017 Rs.	As at the Current Year end Rs.	As at the previous year end Rs.
1. FIXED ASSETS:												
b) Leasehold Land												
2 BUILDINGS:												
b) On Leasehold Land	608,549,939				608,549,939	10	244,560,087	36,398,985		280,959,072	327,590,867	363,989,852
3. PLANT MACHINERY & * EQUIPMENT (Arsenic Fund)	36,345,822		2,379,096		38,724,918	15	25,000,648	1,880,208		26,880,856	11,844,062	11,345,174
4 VEHICLES	235,629				235,629	15	218,792	2,526		221,318	14,311	16,837
5 FURNITURE, FIXTURES	23,632,398				23,632,398	10	12,872,927	1,075,947		13,948,874	9,683,524	10,759,471
6 OFFICE EQUIPMENT	3,688,793				3,688,793	15	2,402,062	193,010		2,595,072	1,093,721	1,286,731
7 COMPUTER/PERIPHERALS	10,706,278	24,539	24,990		10,755,807	60	10,127,651	369,397		10,497,048	258,759	578,627
8 LIBRARY EQUIPMENTS	109,903				109,903	15	102,144	1,164		103,308	6,595	7,759
9 LIBRARY BOOKS	8,167,671				8,167,671	60	7,860,068	184,562		8,044,630	123,041	307,603
10 LABORATORY EQUIPMENTS	2,824,796				2,824,796	40	2,421,607	161,276		2,582,883	241,913	403,189
11 SPORTS GOODS	1,613,169				1,613,169	10	947,326	66,584		1,013,910	599,259	665,843
TOTAL A	695,874,398	24,539	2,404,086	-	698,303,023		306,513,312	40,333,659	-	346,846,971	351,456,052	389,361,086
B. CAPITAL WORK-IN-PROGRESS	99,961,000				99,961,00		0	0		0	99,961,000	99,961,000
TOTAL A+B	795,835,398	24,539	2,404,086	-	798,264,023	-	306,513,312	40,333,659	-	346,846,971	451,417,052	489,322,086
Previous Year Figure	704,118,747	100,661,447	10,251,316	19,196,112	795,835,398		136,806,740	57,918,633	111,787,939	306,513,312	489,322,086	567,312,007

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26/5/2017
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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2017

SCHEDULE 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1 In Government Securities				
2 Other approved Securities				
3 Shares				
4 Debentures and Bonds				
5 Subsidiaries and Joint Ventures				
6 Others				
TOTAL		Nil		Nil

SCHEDULE 10 - INVESTMENTS - OTHERS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1. In Government Securities				
2. Other approved Security				
3. Shares				
4. Debentures and Bonds				
5. Subsidiaries and Joint Ventures				
6. Others (to be specified)				
TOTAL		Nil		Nil

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
A CURRENT ASSETS :				
1 Cash-in-hand				10,029
2 Deposit Account				
- General Fund	241,511,580		151,758,283	
- Endowment / Earmarked Fund				
General Provident Fund	56,874,035		43,663,035	
Contributory Provident Fund	3,218,310	301,603,925		195,421,318
3 Savings Account				
- General Fund	1,189,624		1,189,624	
- Endowment / Earmarked Fund				
General Provident Fund	99,206		11,858,092	
New Pension Scheme			11,627	
Pension Fund	5,219,488		6,441,717	
Contributory Provident Fund	854,736	7,363,054	3,550,276	23,051,336
4 Current Account				
- General Fund	250,118		(6,937,543)	
- Endowment / Earmarked Fund		250,118	–	(6,937,543)
5 Stamps In Hand		–		
TOTAL (A)		**309,217,097**		**211,545,140**

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NATIONAL INSTITUTE OF HOMOEOPATHY, KOLKATA
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2017

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
B. LOANS, ADVANCES AND OTHER ASSETS				
(Advances and other amounts recoverable in cash or in kind or for value to be received)				
1 **Loans to Staff :**				
Computer Advance	91,400		117,700	
Motor Cycle / Scooter Advance	42,500		10,000	
House Building Advance	806,100		1,142,485	
Motor Car Advance	39,000	**979,000**	69,000	1,339,185
2 **Advances to Staff :**				
Festival Advance	105,900		115,500	
Special Recoverable from Staff - Salary	–		–	
L T C Advance	662,169		1121,160	
TA/DA Advance	101,467		362,672	
Advances for BHMS Admission Test	-		–	
Advance for Contingency	934,446	**1,803,982**	1,219,366	2,818,698
3 **Other Advances :**				
Prepayments	107,000		1,007,000	
Pension Contribution In Advance	2,193,397		3,415,626	
Advance for LPG	–		5,410	
Advance for WEB Page (NIC)	449,233		449,233	
Advance to Central Calcutta Science & Cultural Org.	300,000		300,000	
TDS Deducted by BOB	7,099	**3,056,729**		5,177,269
4 **Accounts Receivable**				
GPF Subscription Recoverable - APTEL		–		303,831
5 **Advances Recoverable on Capital Accounts**		**172,767,798**		131,782,798
6 **Security Deposit (Telephone)**		**31,200**		31,200
7 **Interest Accrued**		**304**		275
TOTAL (B)		**178,639,013**		141,453,256
TOTAL (A+B)		**487,856,110**		352,998,396

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE 12 - INCOME FROM SERVICES	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
a) Hospital Collections				
Hospital Receipts	728,690		614,045	
OPD Registration	1,674,750	2,403,440	1,550,095	2,164,140
TOTAL		**2,403,440**		**2,164,140**

SCHEDULE 13 - GRANTS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) Central Government :				
- Non-Plan Grant Received	35,000,000		25,000,000	
- Plan Grant Received	276,700,000		210,000,000	
	311,700,000		235,000,000	
2) West Bengal Government				
- Non-Plan Grant Received		–		–
- Non-Plan Grant Receivable		–		–
3) Plan Grants utilised for Capital Expenditure	(2,428,625)	309,271,375	(7,684,833)	227,315,167
TOTAL		**309,271,375**		**227,315,167**

SCHEDULE 14 - FEES / SUBSCRIPTIONS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
a) Application Fees / Education / Admission Fees	14,297,725		10,340,110	
b) Hostel Fees	360,000		457,400	
c) Fees for Discontinuation of BHMS Course	250,000	14,907,725	350,000	11,147,510
TOTAL		**14,907,725**		**11,147,510**

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE 15 - INCOME FROM INVESTMENTS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) Interest - On Govt. Securities - Others				
2) Dividends				
3) Rents				
4) Others				
TOTAL		**Nil**		**Nil**

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) Income from Royalty		–		
2) Income from Publications		350		950
3) Others		–		
TOTAL		**350**		**950**

SCHEDULE 17 - INTEREST EARNED	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) On Term Deposits : (With Scheduled Banks)		8,618,321		12,125,867
2) On Savings Accounts : (With Scheduled Banks)		–		46,317
3) On Loans & Advances :		696,819		177,464
TOTAL (1+2+3)		**9,315,140**		**12,349,648**

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE 18 - OTHER INCOME	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) Licence Fees	277,180		169,606	
2) Electric Meter Rent	–		–	
3) Guest House Collection	600		22,800	
4) Misc. Receipts	685		12,311	
5) RTI Fees	320		864	
6) Sale of Tender Form	–		–	
7) Centre Fees BHMS	13,860		5,994	
		292,645		211,575
TOTAL		**292,645**		**211,575**

SCHEDULE 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) Closing Stock				
- Finished Goods				
- Work-in-Progress				
2) Less : Opening Stock				
- Finished Goods				
- Work-in-Progress				
TOTAL		Nil		Nil

SCHEDULE 20 - ESTABLISHMENT EXPENSES	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1) Salaries & Wages	96,679,289		106,306,693	
2) Allowances & Bonus	869,294		289,609	
3) Children Education Allowance	612,959		708,585	
4) Commutation Value	3,656,918		2,440,403	
5) Retirement Gratuity	5,948,350		3,044,732	
6) Leave Salary Contribution / Encashment	5,808,067		2,868,770	
7) Medical Expenses	1,893,663		1,356,845	
8) Leave Travel Concession	1,705,282		873,202	
9) Contribution to New Pension Scheme	2,585,263			
10) Employer's Contribution to CPF	94,904		92,144	
11) Rashtrabhasha Siksha		119,853,989		117,980,983
Total		119,853,989		117,980,983
Contribution to Pension Fund		19,974,892		16,253,482
Total		**139,828,881**		**134,234,465**

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1 Academic Expenses	1,616,385		2,685,545	
2 Bank Charges	7,889		22,345	
3 Electricity & Power	6,851,629		6,516,851	
4 Miscellaneous Office Expenses	2,202,585		1,956,798	
5 Medicines & Its Accessories	2,355,732		1,830,420	
6 Repairs & Maintenance	3,878,204		5,775,9565	
7 Cleaning & Conservancy	9,094,035		9,914,493	
8 Chemical & Glassware	1,061,048		1,924,049	
9 Postage, Telephone & Communication Charges	585,071		857,047	
10 Printing & Stationery	981,875		2.863.729	
11 Car Hire Charges	83,001		68,574	
12 Conveyance	17,468		36,617	
13 Expenses on IT	159,692			
14 Security Charges	10,908,845		12,086,882	
15 Audit Fees	461,790		489,930	
16 Hospital / OT / Surgery Expenses	427,264		514,383	
17 Accounting Charges	22,000		20,000	
18 Stipends to Students	58,640,380		42,568,328	
19 Legal Expenses	499,430		594,000	
20 Diet	1,674,157		908,304	
21 Advertisement, Publicity & Publication	1,094,923		1,121,998	
22 X-Ray Films & Chemicals	123,455		179,452	
23 Professional Fees	48,943			
24 TA/DA Expenses	1,431,961		1,426,932	
25 POL Charges & Car Maintenance	209,595		214,929	
26 Hospital Linen & Others	770		–	
		104,438,127	–	**94,577,562**
TOTAL		**104,438,127**		**94,577,562**

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE 21A - PRIOR PERIOD ADJUSTMENT	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
1 Provision for Depreciation	-		111,787,939	
2 Adjustment of Expenses incurred for previous year under Advertisement, LTC Expenses, Misc. Office Expenses etc.	-		39,000	
3 First Aid Training Examination 2013-14	-		-	
4 Grant in Aid Receivable credited to Earmarked Fund for Capital Exp.	-			(10,000,000)
		-		101,826,939
TOTAL		**-**		**101,826,939**

SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC. :	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
a) Grants given to Institutions				
b) Subsidies given to Institutions				
TOTAL		**Nil**		**Nil**

SCHEDULE 23 - FINANCE CHARGES (including Bank Charges & Interest) :	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
a) On Fixed Loans				-
b) On Other Loans(including Bank Charges)				-
c) Bank Charges				
TOTAL		**Nil**		**Nil**

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2017

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES

Principal activities of the Institute are to impart education, provide health care facilities and promoting research activities in Homoeopathy.

1. ACCOUNTING CONVENTION

(i) The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

(ii) Government Grants, against which sanction orders are issued within 31st March are taken into account as income for that financial year, on accrual basis.

(iii) The Institute's accounts reflect the utilisation of the grants received/receivable from the Government of India and other related incomes received/accrued up to 31st March. Therefore, liabilities, though known and admissible, are provided for in the accounts of respective year only to the extent of fund available.

(iv) All other known incomes, if accrued within 31st March, whether received or not, are taken into account on accrual basis.

(v) Liabilities for expenses over Rs.1000/- to the extent known, up to a cut-off date 31st May, 2017 and admissible are accounted for. Similarly, payments in advance for subsequent accounting period are accounted for as advance/pre-paid expenses.

2. FIXED ASSETS

For any expenditure incurred for creation of Capital Asset utilizing Grant received for the purpose and for purchase of other assets the Corpus/Capital Fund Account is credited by capitalizing from the Earmarked Fund for Capital Grant and General Plan Grants received (the balance available plan grant is utilized for revenue expenditure). When the Assets are sold/condemned or otherwise disposed off, the respective asset account is credited by the written down book value of the asset and the difference between written down value and net realized value is exhibited as profit/loss on disposal of obsolete assets and credited/debited to income and expenditure account respectively.

Assets are shown at gross value less accumulated depreciation provided in the accounts upto the end of the year.

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3. **DEPRECIATION AND AMORTISATION OF LEASEHOLD LAND**

Depreciation on assets has been calculated on the provisional method on the written down value of the assets at the prevailing rates of depreciation specified in the Income Tax Act, 1961 as amended from time to time. The depreciation has been provided in the books on additions to the assets and put to use during the year for a period of less than 180 days in the financial year is provided at 50% of the prescribed rates. The total depreciation calculated on all depreciable assets during the year, is provided for by charging the Income and Expenditure Account and for the depreciation accumulated upto 2014-15 not provided for in the books as per audit has been debited to Prior Period Adjustment Account. An amount equal to the amount of depreciation provided on assets created out of Government Grant has been withdrawn from Capital / Corpus Fund and credited to Income & Expenditure Account as per the provisions of Accounting Standard - 12.

4. **FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in foreign currency are accounted in INR (Indian Rupee) at the exchange rate prevailing on the date of transaction. No expenditure in foreign currency has been incurred by the Institute during the current and previous year.

5. **RETIREMENT BENEFITS**

No liability towards gratuity payable on death / retirement / termination of employees including leave encashment benefit is provided on actuarial basis in the accounts. All such retirement benefits are recorded on the basis of actual payment.

6. **SET OFF**

Advances to staff and third parties are set off against the corresponding liabilities by charging the relevant expenditure, to the extent linked.

7. **INVESTMENT**

The Institute has no Investment other than Term Deposits in the Nationalised Banks. As per Memorandum of Association, Rules and Regulations and Bye Laws of the Institute, the Institute's entire investment are made with Nationalised Bank in Short Term Bank deposits.

8. **INVENTORY VALUATION**

Medicines and consumables purchased by the Institute has duly been recorded and maintained by dispensary and store. Quantitative details are available with respective department. The value of stock as at the year end has not been incorporated in the books.

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NATIONAL INSTITUTE OF HOMOEOPATHY
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017

SCHEDULE 25

Contingent Liabilities and Notes on Accounts for the year ended 31st March, 2017

1 Liability for land premium / salami of Rs. 87.17 lakhs and Rs. 2.98 lakh for lease rental are contingent on the demand from the State Government.

2 **Capital Commitments**

Rs 1623.76 Lakh stands as advance to NPCC for construction of Academic cum Library Building II & III phase as on 31st March, 2016 against total cost of Rs. 1972.00 . During the year Rs. 350.85 lakh paid to NPCCL for Phase 2 & 3 of Academic Building including Rs.11.80 lakhs for DPR of PH-II. In addition to Rs. 75.00 lakh paid to CPWD for Hospital Building Renovation an amount of Rs. 50.00 lakhs has been paid to them for electrical works.

3 The Institute during the accounting year 2016-17 received Rs. 2767.00 lakhs towards Plan Grants, Rs. 350.00 lakhs towards Non Plan Grant and Rs. 400.00 lakhs as Grant for Capital Expenditure in addition to unutilised grant of Rs. 0.85 lakhs. The grants, as per accounts, have been utilised as follows:

	Plan Grant (Rs.lakhs)	Non-plan Grant (Rs.lakhs)	Grant for Capital Exp. (Rs.lakhs)
Revenue Expenditure	2,006.30	240.48	
Capital Expenditure	24.29	0.00	400.85
Excess of Expenditure over income Transferred to Corpus/Capital Fund	736.41	109.52	0
Grant in Aid Receivable	0	0	0 00
Total	**2,767.00**	**350.00**	**400.85**

4 An amount of **Rs. 24.29 lakhs** was incurred out of Plan Grants as Capital Expenditure to acquire the following assets :

		Rs. in lakhs
a)	Plant, Machinery & Equipment:	23.79
b)	Furniture & Fixture:	0.00
c)	Office Equipment	0.00
d)	Library Books	0.00
e)	Laboratory Equipments	0.00
f)	Building	0.00
g)	Computer & Accessories	0.50
		24.29

5 The Institute maintained current account under Flexi Fixed Deposit system. Under this system bank transfer the available fund in excess of Rs. 2.50 lakh to a flexible fixed deposit account, earning interest. The bank automatically transfer the required money out of flexi fixed deposit account on

presentation of cheque before the bank in excess of Rs. 2.50 lakh to make up the shortfall and keeping a balance of Rs. 2.50 lakh in the current account at the end of the day. The balance of flexi fixed deposit account as on 31st March, 2017 included in the Deposit Account balance of the Institute.

6 Separate books of accounts are maintained for Endowment / Earmarked Fund except New Pension Scheme (NPS) Fund and Earmarked Fund for Grant for Capital Expenditure The closing balances of all the funds represent bank balances and grants receivable from Central Government. Receipts and payments of the Sub Funds, books of accounts of which are maintained separately, for the year incorporated in the General Fund Book. The fund utilised out of Fund for Grant for Capital Expenditure during the year transferred to Capital/Corpus Fund leaving the unutilised amount as balance of the Fund.

7 In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

8 Taxation: The Institute is exempted from payment of Income Tax u/s 10(23C) (iiiac) of Income Tax Act, 1961.

9 The corresponding figures for the previous year have been regrouped / rearranged, wherever necessary.

10 Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2017 and the Income & Expenditure Account for the year ended on that date.

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NATIONAL INSTITUTE OF HOMOEOPATHY
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount – Rs.)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balance			I. Expenses		
a) Cash in hand	10,029	10,039	a) Establishment Expenses		
b) Cash at Bank			- Non Plan Expenses	5,713,850	6,065,974
i) In Current Account	(6,937,543)	59,60,939	- Plan Expenses	120,080,575	121,851,256
ii) In Deposit Account	191,707,436	148,793,585	b) Administrative Expenses		
iii) In Savings Account	26,765,218	18,663,551	- Non Plan Expenses	19,476,585	17,259,638
			- Plan Expenses	76,159,469	67,073,640
II. Grants Received					
a) From Govt. of India - Plan	276,700,000	210,000,000	II. Payments made against funds for Earmarked		
- Non-Plan	35,000,000	25,000,000	Fund & Stipends	67,403,670	26,343,705
- Grant for Capital Expenditure	40,000,000	50,000,000	III. Investment & Deposit made		
- Grant for Capital Expenditure Receivable	–	–	a) Out of Earmarked/ Endowment Funds	–	–
- Grant In Aid Receivable from Govt.		1,00,00,000	b) Out of Own Funds (Investment)	–	–
b) From Govt. of West Bengal	Nil	Nil			
c) From Other Sources *From Central & State Govt. Departments*	73,112	447,640	IV. Expenditure on Fixed Assets & Capital Work-in-Progess a) Out of Plan Grant	2,428,625	2,502,833
III. Income on Investment from			b) Out of Spl.Grant/		
a) Earmarked/ Endowment Funds	Nil	Nil-	Other Fund		
b) Own Funds (Other Investment)	Nil	Nil	V. Refund of Surplus Money/Loans		
			a) To the Government of India	–	–
IV. Interest Received from a) On Bank Deposit	8,618,292	16,695,618	b) To the Government of West Bengal	–	–
b) Loans, Advances etc.	696,819	177,464	c) To other providers of funds	–	–
			VI. Finance Charges		
			VII. Other Payments	44,416,623	103,441,653
V. Other Income	17,604,160	13,535,481	VIII. Closing Balance		
			a) Cash in Hand		10,029
VI. Amount Borrowed	Nil	Nil	b) Cash at Bank		
			i) In Current Account (Refer Note 5)	250,118	(6,937,543)
VII. Other Receipts	54,658,971	56,799,522	ii) In Deposit Account	301,603,925	191,707,436
			iii) In Savings Account	7,363,054	26,765,218
TOTAL	**644,896,494**	**556,083,839**	**TOTAL**	**644,896,494**	**556,083,839**

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NATIONAL INSTITUTE OF HOMOEOPATHY
GENERAL PROVIDENT FUND
BALANCE SHEET AS AT 31st MARCH, 2017

(Amount – Rs.)

LIABILITIES	Current Year		Previous Year
Corpus Fund			
As per Last A/C	14,686,391		16,517,891
Less: Transfer to Pension fund			(1,830,000)
Less : Transfer to Members Fund / Pension Fund	3,754,040		
	10,932,351		
Less: GPF Payable to Members	61,637	10,870,714	
Less: Adjustment of old balances			(1,500)
			14,686,391
Members Account			
Opening balance transferred from Capital Fund	39,722,670		35,741,595
Add : Contribution during the year	7,418,360		6,976,088
Add : Interest Payable on Members Account	3,339,696		3,256,570
Add : Transfer from Corpus Fund	3,754,040		
	54,234,766		
Less : Full and Final Payment	4,489,285		(2,289,581)
	49,745,481		
Less : Part, Final & Withdrawal	942,000	48,803,481	(3,962,000)
Accumulated Surplus			
Surplus as per last account	4,228,880		3,200,869
Surplus for the year	806,674	5,035,554	1,028,011
GPF Dues - Short payment to Members	–	–	–
Contribution received in Advance (Prem Singh)		66	303,931
		64,709,815	**58,941,772**

ASSETS	Current Year		Previous Year
Accounts Receivable			
GPF Due Recoverable from Pensioners	330,999		208,529
GPF Advance	11,62,200		480,400
GPF Contribution Recoverable From General Fund	–	1,493,199	15,400
Accrued Interest on Term Deposit		6,243,375	2,716,316
Cash at Bank –			
Savings Account -			
BOB 29460100002839	99,206		11,858,092
Term Deposit with BOB	56,874,035	56,973,241	43,663,035
		64,709,815	**58,941,772**

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26/5/2017
Director,
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NATIONAL INSTITUTE OF HOMOEOPATHY

GENERAL PROVIDENT FUND

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2017

(Amount – Rs.)

EXPENDITURE	Current Year		Previous Year	INCOME	Current Year		Previous Year
To Interest Payable on GPF		3,339,696	3,256,570	By Interest on Term Deposit Bank of Baroda		3,527,700	3,742,837
To Bank Charges		58	34				
				By Interest on Savings Account Bank of Baroda		618,728	541,778
To Excess of Income over Expenditure		806,674	1,028,011	By Excess of Expenditure over Income		–	–
		4,146,428	**4,284,615**			**4,146,428**	**4,284,615**

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NATIONAL INSTITUTE OF HOMOEOPATHY
GENERAL PROVIDENT FUND
RECEIPTS & PAYMENTS STATEMENTS FOR THE YEAR ENDED 31st March, 2017

(Amount –Rs.)

RECEIPTS	Current Year		Previous Year	PAYMENTS	Current Year		Previous Year
To Opening Balance :				By GPF Final Sett. & Withdrawal			
Savings Deposit	11,858,092		12,069,247	Part Final / Withdrawal	942,000		3,962,000
Term Deposit	43,663,035		39,949,153	Full & Final Payment	4,489,285	5,431,285	2,289,581
		55,521,127					
To GPF Subscription		7,678,196	7,021,036	By GPF Advance Paid		1,230,000	428,000
To GPF Advance recovery		–	480,300	By Old Claim Paid		61,637	–
				By Bank Charges		58	34
To GPF Recoverable from Pensioners		–	5,357	By Pension Fund (Transfer)			1,830,000
To Contribution Received in Advance from General				By GPF Payable to Pensioners		–	53,842
Fund		-	303,831	By GPF Recoverable from Pensioners		122,470	
To **Bank Interest Received**							
On Savings Account	618,728		541,778	By Cash At Bank			
On Term Deposit	641			Deposit Account			11,858,092
Accrued Interest		619,369	3,713,882	Term Deposit with BOB-16047	8,607,557		
				Term Deposit with BOB-16048	13,091,768		
				Term Deposit with BOB-16049	8,871,942		
				Term Deposit with BOB-16050	13,091,768		
				Term Deposit with BOB-33202	5,000,000		
				Term Deposit with BOB-33216	2,500,000		
				Term Deposit with BOB-33217	2,500,000		
				Flexi Fixed Deposit with BOB	3,211,000		
				Savings Account –			
				Bank of Baroda SB	99,206	56,973,241	43,663,035
		63,818,691	**64,084,584**			**63,818,691**	**64,084,584**

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NATIONAL INSTITUTE OF HOMOEOPATHY
CONTRIBUTORY PROVIDENT FUND
BALANCE SHEET AS AT 31st MARCH, 2017

(Amount – Rs.)

LIABILITIES	Current Year		Previous Year	ASSETS	Current Year		Previous Year
Capital Fund				Loans & Advances			
As per Last A/C	314,460		293,648	Advance recoverable from Members		40,000	100,000
Add /Less : Surplus(–) Deficit	28,755	343,215	20,812				
			314,460	Accrued Interest on			
				Term Deposit		244,912	181,132
Members' Fund							
As per Last A/C	3,516,948		3,038,902	**Cash at Bank –**			
Add : Members' contribution for the year	120,000		117,528	Deposit Account Term Deposit with BOB 27353	1,609,155		550,276 3,000,000
Add : Institute's contribution for the year	94,904		92,144	Term Deposit with BOB 27354	1,609,155	3,218,310	
Add : Interest Payable on Members Fund	282,891	4,014,743	268,374	Savings Account– Bank of Baroda			
			3,516,948	SB-294601000002838		854,736	
		4,357,958	**3,831,408**			**4,357,958**	**3,831,408**

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NATIONAL INSTITUTE OF HOMOEOPATHY

CONTRIBUTORY PROVIDENT FUND

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount – Rs.)

EXPENDITURE	Current Year		Previous Year	INCOME	Current Year		Previous Year
To Interest Payable to Members		282,891	268,374	By Interest from Bank On Savings Bank A/c On Term Deposit	 29,556 282,090	311,646	289,298
To Bank Charges		–	112				
To Excess of Income over Expenditure		28,755	20,812				
		311,646	**289,298**			**311,646**	**289,298**

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NATIONAL INSTITUTE OF HOMOEOPATHY
CONTRIBUTORY PROVIDENT FUND
RECEIPTS & PAYMENTS STATEMENTS FOR THE YEAR 2016-17

(Amount –Rs.)

RECEIPTS	Current Year		Previous Year	PAYMENTS	Current Year		Previous Year
To Opening Balance :							
Bank of Baroda		3,550,276	3,332,550				
				By Bank Charges			112
To GPF Subscription							
Employees' Contribution	120,000		117,528	By Advance to Members			1,00,000
Institutions' Contribution	94,904	214,904	92,144				
To Recovery of Advance		60,000	–	By Cash At Bank			
				Savings Bank A/c			
				Bank of Baroda		4,073,046	3,550,276
To Bank Interest Received							
On Savings Account	29,556		108,166				
On Term Deposit	37,178						
Accured Interest Realised	181,132	247,866					
		4,073,046	**3,650,388**			**4,073,046**	**3,650,388**

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NATIONAL INSTITUTE OF HOMOEOPATHY
PENSION FUND
BALANCE SHEET AS AT 31st MARCH, 2017

(Amount – Rs.)

LIABILITIES	Current Year		Previous Year	ASSETS	Current Year		Previous Year
Capital Fund (Pension)							
As per Last A/C	3,026,091		1,196,091	Cash at Bank –			
Add: Contribution from GPF Fund	–		1,830,000	Savings Deposit in BOB A/c No. 29460100003303 (Pension)		5,219,488	6,441,717
Add: Balance of Net Income Transferred from Income & Expenditure A/c	–	3,026,091	–				
			3,026,091				
Fund Received - General Fund							
As per last account			894,108				
Current year		2,193,397	2,521,518				
		5,219,488	**6,441,717**			**5,219,488**	**6,441,717**

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NATIONAL INSTITUTE OF HOMOEOPATHY

PENSION FUND

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount – Rs.)

EXPENDITURE	Current Year		Previous Year	INCOME	Current Year		Previous Year
To Pension/Family Pension		19,903,104	16,357,339	By Contribution from General Fund		19,822,229	16,253,482
To Bank Charges		15,439	4,032	By Interest On Savings Accounts (B.O.B)		96,314	107,889
To Excess of Income Over Expenditure		–	–				
		19,918,543	**16,361,371**			**19,918,543**	**16,361,371**

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NATIONAL INSTITUTE OF HOMOEOPATHY
PENSION FUND
RECEIPTS & PAYMENTS STATEMENTS FOR THE YEAR 2016-17

(Amount – Rs.)

RECEIPTS	Current Year		Previous Year	PAYMENTS	Current Year		Previous Year
To Opening Balance :				By Pension /Family Pension		19,903,104	16,357,339
B.O.B. A/c No.29460100003303	6,441,717		2,090,199				
N.S.D.P.S	–	6,441,717	–	By Bank Charges		15,439	4,032
To GPF Fund			1,830,000	By Closing Balance B.O.B. A/c ing Balance No.29460100003303		5,219,488	6,441,717
To Transfer from General Fund		18,600,000	18,775,000				
To Interest On Savings Accounts		96,314	107,889				
To Recovery of advance payment from GPF	27,530	–					
Less : Transfer to GPF	27,530	–					
		25,138,031	**22,803,088**			**25,138,031**	**22,803,088**

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